In the books of **NEC Enterprise**

**General Ledger**

**Consignment**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| 2014 |  | **RM** | 2014 |  | **RM** |
| Jul 1 | Goods Sent on Consignment | 15,000 | Jul 20 | Consignor - Jia Li |  |
| 1 | Bank |  |  | - Credit Sales | 16,000 |
|  | - Freight Charges | 1,200 | Aug 6 | Consignor - Jia Li |  |
|  | - Sundry Expenses | 200 |  | - Credit Sales | 7,600 |
| 6 | Bills Receivable - Discounting |  |  |  |  |
|  | Charges | 180 |  |  |  |
| 10 | Consignee - Jia Li |  |  |  |  |
|  | - Landing Charges | 760 |  |  |  |
|  | - Warehouse Rent | 540 |  |  |  |
| 20 | Consignee - Jia Li |  |  |  |  |
|  | - Selling Expenses | 260 |  |  |  |
| Aug 6 | Consignee - Jia Li |  |  |  |  |
|  | - Selling Expenses | 150 |  |  |  |
| 31 | Consignee - Jia Li |  |  |  |  |
|  | - Sales Commission | 1,416 |  |  |  |
|  | - Del Credere Commission | 472 |  |  |  |
| 31 | Profit on Consignment | 3,422 |  |  |  |
|  |  | 23,600 |  |  | 23,600 |
|  |  |  |  |  |  |

**Consignee - Jia Li**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| 2014 |  | **RM** | 2014 |  | **RM** |
| Jul 20 | Consignment - Credit Sales | 16,000 | Jul 6 | Bills Rececivable | 6,000 |
| Aug 6 | Consignment - Credit Sales | 7,600 | 10 | Consignment |  |
|  |  |  |  | - Landing Charges | 760 |
|  |  |  |  | - Warehouse Rent | 540 |
|  |  |  | 20 | Consignment |  |
|  |  |  |  | - Selling Expenses | 260 |
|  |  |  | Ag 20 | Consignment |  |
|  |  |  |  | - Selling Expenses | 150 |
|  |  |  | 31 | Consignment |  |
|  |  |  |  | - Sales Commission | 1,416 |
|  |  |  |  | - Del Credere Commission | 472 |
|  |  |  | 31 | Bank | 14,002 |
|  |  | 23,600 |  |  | 23,600 |
|  |  |  |  |  |  |

**Bills Receivable**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| 2014 |  | **RM** | 2014 |  | **RM** |
| Jul 6 | Consignee - Jia Li | 6,000 | Jul 6 | Bank | 5,820 |
|  |  |  | 6 | Consignment - Discounting |  |
|  |  |  |  | Charges | 180 |
|  |  | 6,000 |  |  | 6,000 |
|  |  |  |  |  |  |